Industry

Other Electrical Equipment

- Corp Announcements
- Financials
- Meetings
- Corp Actions
- Shareholding Pattern
- Corporate Governance
- Statement of investor complaints
- Related Party Transactions
- BRSR
- ASCR
- Bulk / Block deals
- Disclosures
- Corp Information
- Peer Group
- Charting
- Research Reports
- Notices

Corporate Governance : Quarter ending : September 2024

Archives

Quarter Ending :September 2024

Annexure I

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	Note : Mr. Rajeev Mundra (DIN : 00139886), confirm that his second term as an Independent Director of the Company will conclude on August 11, 2024. Consequently, he will cease to be an Independent Director with effect from August 12, 2024.
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr/Ms)	Name of the Director	DIN	Category	Disqualification of Directors under section 164 of the Companies Act, 2013					Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
					Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status													
1	Mr	Sharad Taparia	00293739	Executive Director,CEO-MD	No	-	-	-	Active	NA	-	15-05-2008	01-04-2021	-	-	1	0	1	0	-		
2	Mr	Mukul Taparia	00318434	Non-Executive - Non Independent Director	No	-	-	-	Active	NA	-	22-09-2014	09-08-2024	-	-	1	0	1	0	-		
3	Mrs	Sunaina Taparia	07139610	Non-Executive - Non Independent Director	No	-	-	-	Active	NA	-	01-04-2015	31-08-2023	-	-	1	0	0	0	-		
4	Mr	Girish Ramanlal Desai	01056763	Non-Executive - Non Independent Director	No	-	-	-	Active	Yes	09-08-2024	01-04-2020	-	-	-	2	1	2	2	-		
5	Mr	Kamal Binani	00340348	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	26-12-2017	26-12-2022	-	81.04	1	1	2	0	-		
6	Mr	Nirmal Kumar Jain	00019442	Non-Executive - Independent Director,Chairperson	No	-	-	-	Active	Yes	09-08-2024	09-08-2024	-	-	1.21	3	3	8	4	-		
7	Mr	Rajeev Jugalkishor Mundra	00139886	Non-Executive - Independent Director	No	-	-	-	Active	NA	-	12-08-2014	12-08-2019	12-08-2024	120.00	2	2	4	4	Tenure Completion		

- Composition of Committee
- Meeting of Board of Directors
- Meeting of Committees
- Related Party Transactions
- Cyber Security Incidence
- Affirmations

Annexure II

Website Affirmations

Sr. No.	Item	Compliance status	Details of non-compliance	Web address
Disclosure of notes on website in terms of Listing Regulations explantory			-	

- Annual Affirmation
- Affirmation

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status(Yes/No/NA)	If status is "No" details of non-compliance may be given here
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	-
2	Presence of chairperson of audit committee at the annual general meeting	18(1)(d)	Yes	-
3	Presence of chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	-
4	Whether corporate governance report disclosed in annual report	34(3) read with para C of Schedule V	Yes	-
6	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	-
8	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	-
9	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	-
	Any other information to be provided			-

1	Name of signatory	Rachana Sawant
2	Designation	Company Secretary and Compliance Officer

Annexure IV

Additional Half Yearly Disclosure

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.

Applicability of disclosure	Not Applicable
Reason for Non Applicability	Not Applicable

(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
	no record found	

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
		no record found	

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
		no record found	

(D) Additional Information

Affirmations	Compliance Status
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	
Name	-
Designation	-
Place	-
Date	

Signatory Details:

Name of signatory	Rachana Sawant
Designation of person	Company Secretary and Compliance Officer
Place	--
Date	

PERMANENT MAGNETS LTD.-$	
Scrip Code :504132	Quarter Ending : September 2024

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	-

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson				YES			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	00019442	Nirmal Kumar Jain	Non-Executive - Independent Director	Chairperson	09-08-2024	-	-
2	00340348	Kamal Binani	Non-Executive - Independent Director	Member	26-12-2017	-	-
3	00293739	Sharad Taparia	Executive Director	Member	31-10-2013	-	-
4	00139886	Rajeev Jugalkishor Mundra	Non-Executive - Independent Director	Chairperson	12-08-2014	09-08-2024	-

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson				YES			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	00340348	Kamal Binani	Non-Executive - Independent Director	Chairperson	29-05-2019	-	-
2	00019442	Nirmal Kumar Jain	Non-Executive - Independent Director	Member	09-08-2024	-	-
3	00318434	Mukul Taparia	Non-Executive - Non Independent Director	Member	12-08-2014	-	-
4	00139886	Rajeev Jugalkishor Mundra	Non-Executive - Independent Director	Member	29-05-2019	09-08-2024	-

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson				YES			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	00019442	Nirmal Kumar Jain	Non-Executive - Independent Director	Chairperson	09-08-2024	-	-
2	00340348	Kamal Binani	Non-Executive - Independent Director	Member	13-02-2018	-	-
3	00318434	Mukul Taparia	Non-Executive - Non Independent Director	Member	07-11-2014	-	-
4	00139886	Rajeev Jugalkishor Mundra	Non-Executive - Independent Director	Chairperson	07-11-2014	09-08-2024	-

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson				YES			
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date Of Appointment	Date of Cessation	Remarks
1	00019442	Nirmal Kumar Jain	Non-Executive - Independent Director	Chairperson	09-08-2024	-	-
2	00293739	Sharad Taparia	Executive Director	Member	30-01-2019	-	-
3	00318434	Mukul Taparia	Non-Executive - Non Independent Director	Member	30-01-2019	-	-
4	00139886	Rajeev Jugalkishor Mundra	Non-Executive - Independent Director	Chairperson	30-01-2019	09-08-2024	-

Corporate Governance

PERMANENT MAGNETS LTD.-$	
Scrip Code :504132	Quarter Ending : September 2024

Annexure 1

III. Meeting Of Board Of Directors

Disclosure of notes on meeting of board of directors explanatory	-

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive(in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	16-05-2024	-	-	Yes	6.00	6	2
2	09-08-2024	84	-	Yes	6.00	6	2

Corporate Governance

PERMANENT MAGNETS LTD.-$	
Scrip Code :504132	Quarter Ending : September 2024

Annexure 1

IV. Meeting Of Committees

Disclosure of notes on meeting of committees explanatory	-

Sr	Name of Committee	EnterDate(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (details)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All directors including Independent director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	16 May 2024	-	-	-	Yes	3	3	2	1
2	Audit Committee	09 Aug 2024	84	-	-	Yes	3	3	2	1

Corporate Governance

PERMANENT MAGNETS LTD.-$	
Scrip Code :504132	Quarter Ending : September 2024

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here
1	Whether prior approval of audit committee obtained	Yes	-
2	Whether shareholder approval obtained for material RPT	NA	-
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	NA	-
Disclosure of notes on related party transactions			-
Disclosure of notes of material transaction with related party			-

Corporate Governance

PERMANENT MAGNETS LTD.-$	
Scrip Code :504132	Quarter Ending : September 2024

Annexure 1

Cyber Security Incidence

Details of Cyber security incidence			
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter			No
Other details of cyber security incidence or breaches or loss of data event			-
Number of cyber security incidence or breaches or loss of data event occurred during the quarter			0
Date of the event	-	Brief details of the event	-

Corporate Governance

PERMANENT MAGNETS LTD.-$	
Scrip Code :504132	Quarter Ending : September 2024

Annexure I

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 **a. Audit committee**	Yes
3	The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 **b. Nomination and remuneration committee**	Yes
4	The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 **c. Stakeholders relationship committee**	Yes
5	The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 **d. Risk management committee (applicable to the top 1000 listed entities)**	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes
9.	Any comments/observations/advice of Board of Directors may be mentioned here:	-

Annexure I

Sr	Subject	Compliance status
1.	Name of signatory	Rachana Sawant
2.	Designation	Company Secretary and Compliance Officer