PERMANENT MAGNETS LIMITED

B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454 Facsimile : +91-22-29452128 Email : sales@pmlindia.com Website : www.pmlindia.com

Dear Shareholder(s),

Subject: Mandatory furnishing of PAN, KYC Details (including email, mobile number, and bank account details), Nomination in respect of physical folios as per SEBI guidelines to avail uninterrupted service request as well as dividend credit in bank account and dematerialization of physical shares

We wish to inform you that Securities and Exchange Board of India (SEBI), vide its latest Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7th May 2024, has issued guidelines on common and simplified norms for processing investor's service requests by RTAs. Norms for mandatory furnishing of PAN, KYC details and Nomination by holders of physical securities are provided under Para 19.1 of the said Circular. Para 19.2 regarding folios without PAN, KYC details and Nomination states that:

1. The security holder(s) whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Bank Account Details and Specimen Signature updated, shall be eligible:

• to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC details and Nomination.

• for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 01, 2024. An intimation shall be sent by the Listed Company/ Entity to the security holder that such payment is due and shall be made electronically only upon complying with the requirements stated in Para 19.1 of the Master Circular.

2. Shareholders were required to link their PAN to Aadhar by June 30,2023 as mandated by the Central Board of Direct Taxes (CBDT) to avoid marking PAN as inoperative in physical shares.

3. In view of the above, shareholders holding shares in physical form are required to furnish valid PAN, KYC details and Nomination immediately to Company's RTA in the prescribed forms (available on the Company Website www.pmlindia.com under the link 'Investors- KYC Update') to avail uninterrupted service request as well as dividend credit in bank account, as no dividend will be paid to physical shareholders by way of issuance of physical warrant with effect from 1st April 2024.

4. Accordingly, we request you to please provide the following documents:

a) For updating PAN and KYC details, please fill up the attached Form ISR-1.
b) Self-attested copy of your PAN card (including PAN Card of the joint holders duly self-attested by them).
c) Postal address with PIN Code, self-attested copy of any valid address proof, as prescribed in Form ISR-1
d) Mobile number and E-mail address (if any)
e) Bank account details i.e., bank name, branch, account number and IFS Code supported by self-attested bank statement/ bank attested copy of passbook or original blank cancelled cheque leaf.
f) Specimen signature - Provide Banker's attestation of the signature in the attached Form ISR - 2.

g) Registration of Nomination for the aforesaid folio(s) in the attached Form SH-13. If you do not wish to nominate any person, then you have to submit 'Declaration to opt-out of nomination' in Form ISR-3. For any cancellation or change in nomination, Form SH-14 is provided. Please note that in case of cancellation of nomination by shareholder through Form SH-14, declaration to opt-out in form ISR-3 shall also be provided by the shareholder.

5. Further, SEBI has mandated that transfer/sale of securities held in physical form shall not be processed unless the same are held in the dematerialized form with a depository. This implies that you will not be able to transfer/sell the shares held in physical form. In view of this, we request you to dematerialize your shares at the earliest.

6. We request you to send the above details/documents to Company's Registrar & Transfer Agent (RTA) at following address:

Adroit Corporate Services Pvt.Ltd.
19-20, Jafferbhoy Ind. Estate,
1st Floor, Makwana Road,
Marol Naka, Andheri (E), Mumbai - 400059, India.
Tel: +91 (0)22 42270400
email:info@adroitcorporate.com

7. Alternatively, you may also submit the same through electronic mode (**email:** info@adroitcorporate.com) provided that documents are sent from e-mail id of the shareholder registered with RTA and all the documents are electronically/digitally signed/self-attested by the shareholder and joint holders, if any.

Thanks & regards,

For PERMANENT MAGNETS LIMITED

Rrane

Company Secretary

PERMANENT MAGNETS LIMITED

Rachana Rane
Company Secretary
Permanent Magnets Limited