



Permanent Magnets Ltd.

**Details of Familiarization Programme for Independent Directors
During Financial Year 2021-22**

Permanent Magnets Limited

In accordance with Regulation 25(7) read with Regulation 46(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarise the independent directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The Company strongly believes that effective familiarization programme helps the Independent Directors, not only to have greater insight into Company's business but also contributes effectively in decision making at Board / Committee meetings.

Independent Directors of the Company are associated with PML for more than 5 years and are well versed with the industry, business operations, policies/ practices of the Company.

The familiarization programme for Independent Directors is prepared in consultation with the Independent Directors and after making an assessment of the requirements.

Regular interactions are held between statutory and internal auditors and independent directors. Monthly / quarterly updates on relevant statutory, regulatory changes and important laws are circulated to the Directors. The Directors are also informed of important developments in the Company.

Following major areas / topics were covered under the familiarization program:

Area	Delivered by	Mode	No. of programmes attended by Independent Directors during FY 21-22	Cumulative till date	No. of hours spent by Independent Director and the Board during FY 21-22	Cumulative till date
- Business & Operational Performance of the Company - New initiatives by the Company	Managing Director & CFO	Board / Committee Meetings	4	10	4	12
Legal and Regulatory Compliance	Company Secretary & CFO	Board / Committee Meetings	2	5	2	6